

2 December, 2021

CERTIFICATE OF INSURANCE

Reference No. 2021/AL/HMFA/00002

TO WHOM IT MAY CONCERN

THIS IS TO CERTIFY that we, Willis Towers Watson SA/NV, in our capacity as insurance broker to the Insured (as defined below) have placed insurance in the London and international insurance markets in the name of the Insured covering their aviation operations in connection with their fleet of aircraft, including all new and acquired aircraft from the moment they become the insurance responsibility of the Insured, against the following risks and up to the limits stated:-

1. INSURED:

Hungarian Ministry of Foreign Affairs and Trade and/or associated and/or subsidiary and/or affiliated companies now existing or as may be hereafter constituted, jointly and severally, for their respective rights and interests. (hereinafter referred to as the “**Insured**”).

2. POLICY PERIOD:

02 December 2021 to 01 December 2022 both days inclusive local standard time at the address of the Insured.

3. GEOGRAPHICAL LIMITS:

Worldwide but in respect of hull (including spares) war and allied risks excluding Worldwide subject to Tokio Marine Kiln Geographical Areas Exclusion Clause LSW617H.

4. COVERAGE:

- (a) HULL (including spares) ALL RISKS covering loss or damage whilst flying and/or on the ground for an agreed value each aircraft. This coverage is subject to the following deductibles:-

In respect of spares - **USD 10,000** each occurrence.

- (b) HULL (including spares) WAR AND ALLIED RISKS covering loss or damage in accordance with **LSW 555D** for an agreed value as at 4(a) above. Cover includes confiscation and the other perils detailed in Section 1(e) of **LSW 555D** by the government of registration subject to an overall annual aggregate policy limit of **USD 250,000,000**. Coverage under Section 1(a) of **LSW 555D** in respect of spares is restricted to air or water transits in accordance with the applicable transit clause(s).

The coverage in respect of spares (as detailed in 4(a) and 4(b) above) is subject to a limit of **USD 30,000,000** any one occurrence / any one sending.

The coverage detailed in 4(a) and 4(b) above includes a 50/50 clause in accordance with **AVS 103**.

- (c) AVIATION LEGAL LIABILITY covering the Insured's aircraft third party, passenger, baggage, cargo, mail and airline general third party (including hangarkeepers, premises and products) legal liability for a combined single limit (bodily injury/property damage) of not less than **USD 1,000,000,000** any one occurrence, each aircraft (including war and allied perils as excluded by **AVN 48B** (except sub-paragraph(s) (b) of **AVN 48B**) in accordance with **AVN 52E** for a combined single limit (bodily injury/property damage) of not less than **USD 1,000,000,000** any one occurrence, each aircraft), but in the annual aggregate in respect of products and war and allied perils legal liability (war and allied perils legal liability coverage is subject to a policy annual aggregate limit of **USD 1,000,000,000**).

The above aggregate limit(s) may be reduced or exhausted by claims made in respect of any interest insured under the policy(ies).

5. CONTRACTUAL PROVISIONS:

It is hereby certified that the following insurance provisions apply under the original policy:-

In connection with a Base maintenance "Framework Agreement for Base Maintenance Services (BMS) For A330-200 Freighter" dated 06 May 2021 between LUFTHANSA TECHNIK AG (the "**Contracting Party**") and the Insured (the "**Agreement**") relating to one (1) Airbus A330-243F MSN 1578 Registration number HA-LHU powered with two Rolls-Royce engines RB211 Trent 772B-60 S/N 42515 and S/N 42501 (the "**Equipment**"), the following insurance provisions shall apply, but only to the extent required by the Agreement

- (a) Under the HULL [(including spares)] ALL RISKS and HULL [(including spares)] WAR AND ALLIED RISKS insurances

- (i) To waive all rights of subrogation against the Contracting Party its directors, officers, employees, agents and Subcontractors except to the extent Lufthansa Technik is liable under Article 11.1, but only to the extent of the indemnity / hold harmless given by the Insured to the Contracting Party its directors, officers, employees, agents and Subcontractors except to the extent Lufthansa Technik is liable under Article 11.1 under the Agreement.
- (b) Under the AIRCRAFT THIRD PARTY, PASSENGER, BAGGAGE, CARGO/ MAIL and AIRLINE GENERAL THIRD PARTY LEGAL LIABILITY insurances.
 - (i) To include the Contracting Party and its directors, officers, employees, agents and Subcontractors as additional insured (the “**Additional Insured(s)**”), but only to the extent of the indemnity / hold harmless given by the Insured to the Additional Insured(s) under the Agreement.
 - (ii) This insurance shall operate in all respects as if a separate policy had been issued covering each party insured hereunder, but this provision shall not operate to include any claim howsoever arising in respect of loss or damage to the Equipment insured under the hull or spares Insurance of the Insured. Notwithstanding the foregoing, the total liability of insurers in respect of any and all insureds shall not exceed the limits of liability stated in the policy(ies).
 - (iii) To provide that such insurance shall be primary and without right of contribution from any other insurance which may be available to the Additional Insured(s).
 - (iv) To provide that, in relation to the interests of each Additional Insured, the coverage afforded by this insurance shall not be invalidated by any act or omission by any person (other than such Additional Insured), which results in any breach of any warranty, term or condition contained in such insurance.
- (c) Under ALL insurances
 - (i) To include the Contracting Party as additional insured, but only to the extent of the indemnity / hold harmless given by the Insured to the Contracting Party under the Agreement.
 - (ii) To provide that, in relation to the interests of each Additional Insured, the coverage afforded by this insurance shall not be invalidated by any act or omission by any person (other than such Additional Insured), which results in any breach of any warranty, term or condition contained in such insurance.

Subject to the coverage, terms, conditions, limitations, exclusions and cancellation provisions of the relative policy numbers as held on file by Willis Towers Watson SA/NV.



Authorised signatory

SEVERAL LIABILITY NOTICE - The subscribing insurers' obligations under policies to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.